
Many Waters HomeOwners Association

Meeting Minutes

Location: Pam Madigan Home: N4502 Allan Road

Date: 13 March 2024

Time: 6:30pm

Agenda:

- I. Joe calls meeting to order at 6:36 pm

- II. Approval of Minutes (19 April 2023 Board Meeting)
 - a. Ed moved to approve minutes from April
 - b. Chad seconds, motion carries

- III. Financial Review- Budget update
 - a. Still need to add Joe to the account- Pam has paperwork, need notary (Cara D?)
 - b. Change savings account to a high yield savings
 - i. Discussion:
 1. Summit does not offer - where we have current savings
 2. BMO alto option for high yield savings – online only, no fees to move. Ed to check if they will offer to business account
 3. AMEX possibly an option- 9 transfers a month (in or out) no fees
 - ii. Decision: Could also go to a short term (9 or 13 month) CD in Summit at 5%
 1. How much would we transfer- 10K from savings
 2. Board in agreement
 - c. Proposed Budget:

- i. Parks-
 - 1. Electrical for structure
 - 2. Picnic- last year overshot budget (catered)
 - a) Last year- hayride and picnic was \$808 (catering \$518 +drinks)
 - b) Now only \$430 left for picnic this year (after hayride)
 - c) Decision: provide current allocation to parks committee and indicate that they should let us know if they need more- at least 30 days prior to picnic
- ii. Boat launch- add gravel (need limestone)
 - 1. New lock and Keys \$725
- d. Dues increased this year has helped overall savings
- e. AM Fam Insurance quote
 - i. Came back almost double what we are currently paying
 - ii. Board agrees that we stay with what we have
- f. Website Email: news@mwha.info new charge of \$36 annual vs. gmail list
 - i. Anetsa to ask Chris to update membership on website- provide minutes: ask for draft minutes to be posted
 - ii. Update post meeting: Chris will be stepping down and need to determine how we would like to continue-
 - 1. Transfer of hosting responsibilities
 - 2. Who will manage

IV. Old Business

- a. Dues/Membership updates
 - i. So far 1 associate member declined to renew, will be returning key
 - ii. ~10-11 still to pay that are required
- b. Committee Updates
 - i. Park committee- no updates
 - ii. ARC: a couple inquiries but no planned buildings yet this year, last year approved 3 new homes
 - iii. Confirm Chairs for committees- President to reach out prior to board meetings for update
- c. Boat Launch Key Replacement
 - i. \$725 +tax for new lock and keys- one paid lot one key
 - 1. Can get in 1-2 weeks
 - 2. Plan to send email blast- give several options to pick up before 20 May date when the lock is in place
 - ii. Trees taken care of trees that fell last year
 - iii. No date for pier install
- d. Park:

- i. Porta potties- added to boat launch area per discussion- need to level and add supplies
 - 1. May want to add private property sign if see boat traffic increase to use facilities
- ii. Staining of play structure/shelter- Dean Baumgartner doing labor for 10 years of dues
- iii. Electric at park shelter
 - 1. Now that its spring will be getting quote for digging to the shelter and add 2 outlets
- iv. Walking trail: in next few years may need mulch/gravel added
- v. Need B-Ball hoop/backboard replacement

V. New Business

a. Mowing Bids

- i. Hays boys only bid, bumped up slightly based on discussion from last year and more time/attention for boat ramp
- ii. Andy moves to approve, Mark second, motion passes (Chad abstained)

b. Annual Picnic Meeting Date

- i. June 22nd picnic date
- ii. Andy moves, Mark seconds, motion passes
- iii. Pam to email park committee with budget

c. Board Election/voting process

- i. Discuss the process for how to vote when have more than 7 possibilities
- ii. Leave process for now, see if we have issues. This has only occurred a few times a year

VI. Andy moves to adjourn, Mark seconds. Adjourned at 8:24